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- UTILITY FULLY BELIEVES HE WILL BE ASKED BY CHANCELLOR ·TO STAY ON ANOTHER YEAR BECAUSE OF IMPASSE INVOLVING THE NEW PRESIDENT AND VICE PRESIDENT TEAM DESIGNATION. HE ALSO FEELS CONFIDENT THAT NOLLAU WILL BE DROPPED AS A CANDIDATE BECAUSE OF A GREAT DEAL OF OPPOSITION TOWARDS HIM BOTH IN AND OUT OF AT THE SAME TIME, HE FEELS THAT SPD WILL STILL TRY TO NAME THE NUMBER TWO MAN EVEN IF IT IS NOT TO BE NOLLAU, WHICH WOULD PRESENT UTILITY WITH SOMETHING OF A PROBLEM REGARDING STATUS OF ALIAS WENDT, WHO HAS BEEN ACTING VICE PRESIDENT MOST OF 1967. THIS ASSUMES, OF COURSE, THAT ANY SPD NOMINEE FOR THE JOB IS ACCEPTABLE TO THE CHANCELLOR, TO THE NEW PRESIDENT, AND ALSO TO UTILITY AND CATUSK.
- FOR HIS PART, WENDT) STATES THAT IF HE IS PASSED OVER FOR SOMEONE ELSE, PARTICULARLY AN OUTSIDER, AS VICE PRESIDENT, HE WOULD PROBABLY RESIGN, STATING THAT AFTER THIRTY YEARS OF SERVICE TO HIS COUNTRY HE DOES NOT HAVE TO TAKE ANY DOWNGRADING. HE HAS MANY FRIENDS IN GOVERNMENT, BUT EVEN MORE OUTSIDE OF

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SOVERNMENT WITH WHOM HE COULD ASSOCIATE HIMSELF IN A POSTRETIREMENT CAREER.

ANOTHER YEAR, UTILITY BELIEVES THAT DURING SUCH AN EXTENSION PERIOD THE CHANCELLOR MAY FIND AN AD HOC SITUATION WHEN IT WOULD BE POSSIBLE TO NAME UTILITY'S SUCCESSOR AND A VICE PRESIDENT SUITABLE ALL AROUND AND, IF SUCH APPOINTMENTS WERE NOT OBNOXIOUS TO UTILITY, HE WOULD BE PREPARED TO CONCUR AND STEP DOWN TO ASSUME THE ADVISORY ROLE WHICH HE EXPECTS TO TAKE IN ANY EVENT, WHETHER THE SUCCESSION COMES EARLY OR LATE.

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